

Hyperinflation Making Preserving Wealth Uphill Battle



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Financial Experts Predicting Rapid Dollar Devaluation in a Coming Burst of the "Dollar Bubble"

Denver, Colorado January 12, 2010 – Many news commentators are echoing the same resounding assurance: the recession is over. But not everyone sees it this way. Who's right? Just look at the facts.

While Wall Street, thanks to the help of the Federal Reserve, rallied for a big end-of-the-year win, at least for top executives, they're getting big bonuses while Main Street investors suffer. Rising unemployment figures, increased foreclosures and a loss of wealth continue to plague the average Joe.

Times Magazine named Chairman of the Federal Reserve Ben Bernanke, "Person of the Year" for 2009. The National Inflation Association, a grassroots group that warns people of the dangers of hyperinflation, named him "Villain of the Year."

The Fed's policies have made the value of the US dollar artificially high and before long the dollar bubble is bound to burst, leading to hyperinflation with prices of consumer goods rising sharply. According to Phoebe Chongchua of the Denver-based Nabers Group, the U.S. is already beginning to experience this kind of runaway inflation.

Nabers Group has issued a warning to U.S. consumers on its blog about the impending devaluation of the U.S. Dollar's value in a period of hyperinflation.

"Hyperinflation can really be thought of as a silent tax, especially if artificially created by U.S. monetary policy. If the dollars you have today can purchase a fruit punch, a sandwich and a bag of chips but that same money in the future can only purchase the fruit punch, then your money has been devalued—you have lost purchasing power. Ultimately it's the average middle

class consumer who ends up getting the short end of the stick," says Chongchua.

For most people, the major concern is how to preserve their dwindling wealth. CEO Jeff Nabers, encourages clients to diversify their portfolios using an exceptionally flexible investment vehicle known as the Solo 401k.

"The Solo 401k is designed specifically for a business owner who has no full-time employees. One of the most powerful benefits of the Solo 401k is the plan's participant loan feature, which offers a tax-favorable alternative to withdrawing money from a retirement plan as a distribution," says Nabers.

Preserving your wealth doesn't have to be an uphill battle even as we head into rising inflation and the devaluing of the dollar if people act now to protect their wealth.

About

Nabers

Group:

Jeff Nabers has been highly sought after for his financial expertise for several years by countless organizations, including Entrepreneur Magazine, the Los Angeles Times, and Pensco Trust to name a few. As the founding member of the IRA Association of America, he brings integrity back to the business of investing.

Nabers Group (www.Nabers.com) is available to consult with individuals regarding their savings plan, with answers about all aspects of Self Directed IRA and Solo 401k Planning. Those seeking more information on investing their retirement accounts in a Roth or Conventional IRA may contact Nabers Group at <http://jeffnabers.com>, where there is an abundance of information on investing and finances.

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Video: <http://www.youtube.com/watch?v=yhRAJb93FVE>

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